



Top 5 ways to earn money fast in India (4 mins read)

#### Description

We must have for once thought in our life about "How to earn money fastly in India". If we look at some of the very common ways to earn money there is one thing that is similar, i.e they take time to deliver results. We also thought the same but after researching a bit, we have compiled a list of 5 ways by which you can make money faster in India. These ways have the potential to deliver results in a month. So let's dive right into them.

# 1. STOCK TRADING





This is something that can give you results in a single day through intraday trading. In trading, you don't associate with a share for a long duration. You earn the profit by buying and selling shares repeatedly.

Now, what if you don't have enough money to gain something significant in a day? For this, there is a concept of leverage trading or margin trading. In this type of trading, you are able to hold a trading position with a broker using a small amount and take a much larger position in the market. For example, <u>Zerodha</u> gives a minimum 15% margin for intraday equity trading i.e one can trade 6.67 times the money they have deposited. This enables investors to amplify their returns and gain huge profits on small invested value.

To be successful in intraday, you should know how to pick the right stock. A short mantra for it is to select a stock with good liquidity and medium to high volatility. There are people who made fortunes through stock intraday trading while some lost everything they had. Prepare yourself for all the scenarios before jumping into it.

Apart from intraday trading, there are more risky options available which are called Derivatives (Futures and options). But they are a different ball game altogether.

You can also read our article on "How to Avoid Loss & Earn Consistently in Stock Market – Book by Prasenjit Paul" which is a complete guide on Stock Market Investing. <u>Click here to read</u>



#### 2. Fantasy Apps



The craze of fantasy apps has never been this higher. Everyone wants to know how to earn money fastly in India through these apps. These apps started with IPL thus targeting Cricket but now they have started covering other games like kabaddi as well.



These apps have been so successful that <u>Dream 11</u> even went on to sponsor IPL. There are three reasons why these games have gained this much popularity. The first one is the obvious popularity of cricket in India. The second reason is that it gives its users the chance to select their own team which we Indians always wanted. And, the third reason is that the users can earn money daily.

In these games, the users select their team through a pool of players. The money a user can earn depends on how the players they have selected perform in the real-life match that happened that day. The money you have to invest and the money you earn depend upon the kind of match you want to play in. There are people like Sumit Kumar from Jharkhand who have won millions from the game. There are chances of losing that amount you put in to play the match but such risk occurs in every other thing you start by investing money.

Examples of fantasy apps - Dream11, Myteam11, My11circle, etc.



## 3. Answering questions

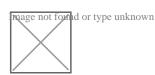
You can earn up to INR 1.5 Lacs per month just by answering questions on Q&A websites. Yes, it is as simple as that. There are a number of legitimate websites that have been in this domain for a good number of years.

**Example –** <u>Chegg</u>, <u>School solver</u>, <u>Photostudy</u>, <u>Toppr</u>, <u>Transtutors</u>, etc. All such sites pay INR 50 to INR 400 per question depending upon the difficulty level of the question. To become a Q&A expert on these sites, you have to pass a screening test on the subject you choose. You get a long list of subjects to choose from.

To learn in detail about this, read our article "Earn money by answering questions online in India" which contains all the legit websites you can join. We have also covered how much money each website pays and how you can become an expert on these websites.



## Learn How to Create a Full-Time Proofreading Business



## 4. Domain Flipping or Buying and selling domain names



This is a business that you can do from the comfort of your home. This business involves buying domains and selling them later at a profit. It requires a low upfront investment. To start with this business you need to know the following things:

- i. Places from where you can buy domains Hostgator, GoDaddy, Bluehost, etc.
- ii. Places where you can sell domain Godaddy Auction, Sedo, Flippa, etc.
- iii. Estimate of price to buy and sell To get an idea of price at which you should buy the domain, do the keyword research. Then take a look at the price at which some matching domains were sold and when they were sold.

Now for the price at which you can sell the domain, you can opt any of these three strategies- Setting the price yourself, or auctioning and selling the domain to the highest bidder, or you yourself make an offer to multiple prospective buyers.



Note that it is not necessary that this business can make you a millionaire overnight but there exists a possibility of that happening too. Also, take care of the trademark issues while buying domains. For example, check whether the person selling the domain has the legal right to do so.

We recommend you to go for <u>Hostgator</u> to buy the domain as they provide 24\*7 service support, 45 days money-back guarantee, 99.9% Uptime, most affordable plans & award-winning local language support.

Buy domain & hosting through this link at a discounted price (up to 55% off)

#### 5. Sell products on Amazon



<u>Amazon</u> has become a synonym for E-commerce. There are different ways by which you can sell products and earn money faster in India. You can become a whole seller or you can make a brand or you can go for retail or online arbitrage and many more.



After deciding on the way you will opt for selling the product, you will need to choose between FBA (Fulfillment by Amazon) and FBM (Fulfillment by Merchant). In FBA, Amazon takes care of picking, storing, packaging, shipping, and customer support of the product. While in FBM, the seller just liststhe product on Amazon and everything else is managed by the seller only.

Use FBA when

- i. Products are small and light in weight.
- ii. You want to submit control of your customers to Amazon.
- iii. Your products sell quickly.
- iv. You do not have any logistics arrangement of your own.

#### Use FBM when

- i. You want control over your customers.
- ii. Your products are oversized or heavy in weight.
- iii. You have a logistics arrangement in place.
- iv. Your products sit in inventory for a long time.

By selling products on Amazon you can earn something between INR 30,000 to INR 1,50,000 per month.

**Bonus** – Last but not least, we believe in "Money saved is money earned". Since the money you will save is already with you, therefore, there is nothing quicker than that. You can also read our article on Personal finance management tips to know the best 20 money-saving advice. <u>Click here to read</u>.

So folks this is how one can earn money fastly in India. If you liked our article then please do share it with your family, friends, and colleagues. You can also drop your thoughts in the comment box below.

#### Category

1. General

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